



BAB, Inc. Reports Profit for Year-ended 11/30/16

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DEERFIELD, III.--(BUSINESS WIRE)--BAB, Inc. (OTCQB: BABB) announced its financial results for its fiscal year ended November 30, 2016, reporting net income of \$449,000, or \$0.06 per share.

For the year-ended November 30, 2016, BAB, Inc. had revenues of \$2,386,000 and net income of \$449,000, or \$0.06 per share, versus revenues of \$2,216,000 and net income of \$110,000, or \$0.02 per share, for the same period in 2015.

Total operating expenses for the year ended November 30, 2016, were \$1,926,000 versus \$2,113,000 for the year ended November 30, 2015. The operating expenses for 2015 included \$243,000 for the settlement of a lawsuit against BAB Operations, Inc., a wholly owned subsidiary of BAB, Inc.

BAB, Inc. franchises and licenses Big Apple Bagels®, My Favorite Muffin®, SweetDuet® and Brewster's® Coffee. The Company's stock is traded on the OTCQB under the symbol BABB and its web site can be visited at www.babcorp.com.

(TABLE FOLLOWS)

BAB, INC.**CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS**

	Fiscal Year Ended		
	2016	2015	% Change
REVENUES			
Royalty fees from franchised stores	\$ 1,744,640	\$1,714,881	1.7%
Franchise and area development fee revenue	113,000	85,000	32.9%
Licensing fees and other income	528,527	415,899	27.1%
Total Revenue	2,386,167	2,215,780	7.7%
OPERATING COSTS AND EXPENSES			
Selling, general and administrative	1,906,294	2,095,628	-9.0%
Depreciation and amortization	20,152	17,145	17.5%
Total Operating Expense	1,926,446	2,112,773	-8.8%
Income before interest, other and taxes	459,721	103,007	346.3%
Interest expense	(1,323)	(2,850)	-53.6%
Interest and other income	502	1,705	-70.6%
Current tax expense/(benefit)	9,500	(8,500)	-211.8%
Net Income	\$ 449,400	\$ 110,362	307.2%
Earnings per share - basic and diluted	0.06	0.02	
Average number of shares outstanding	7,263,508	7,263,508	

Contacts

BAB, Inc.

Michael K. Murtaugh (847) 948-7520

Fax: (847) 405-8140

www.babcorp.com